



USDA Foreign Agricultural Service

# GAIN Report

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## Vietnam

### Grain and Feed

### Rice Weekly Update

### 2004

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Report Highlights: Export prices were further USD5-7/mt higher from previous period. Prices are expected to stay firm till peak harvest of Winter-Spring crop, the main Vietnamese rice crop, expected by mid February.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Ha Noi [VM1]  
[VM]

**Indicative Price (Week ending January 21, 2005)****Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Jan. 14)
5	255	255	256	258	260	262	262	258.29	251.57
10	253	253	253	255	256	258	258	255.14	249.57
15	250	250	250	250	252	252	252	250.86	245.86
25	246	246	246	246	248	248	248	246.86	242.14

Source: Average indicative prices from exporters

Export prices were further USD5-7/mt higher from previous period. Prices are expected to stay firm till peak harvest of Winter-Spring crop, the main Vietnamese rice crop, expected by mid February.

Local paddy price was quoted at VND2,450/kg, up VND50 from previous week. Some quantity of fresh paddy of Winter-Spring crop has been harvested and sold at around VND2,550/kg

(Prevalent exchange rate is \$1 equal to VND 15,788 as of January 20, 2004)

**Exports**

The following are reported rice exports (metric tons) from Jan. 08 to Jan. 14, 2005.

<b>Week ending</b>	<b>Quantity</b>	<b>4-WK Avg.</b>	<b>Year to date</b>	<b>Year ago</b>
December 03	94,000	75,000	3,732,000	3,759,000
December 10	20,000	70,000	3,752,000	3,783,000
December 17	74,000	71,250	3,826,000	3,793,000
December 24	63,000	62,750	3,889,000	3,795,000
December 31	87,000	61,000	3,976,000	3,803,000
January 07	37,000	65,250	37,000	3,200
January 14	26,000	53,250	63,000	5,000

According to Ministry of Trade (MOT), there is an additional quantity of 80,000 metric tons of rice demand from NFA, The Philippines, after recent contracts of 320,000 metric tons. NFA wanted Vietnam selling the above 80,000 mts with the same contractual price and conditions for 320,000 metric tons. There are 4 vessels loading at Saigon port, Ho Chi Minh City for The Philippines as a part of 320,000 metric tons contracts.

End of report